



# IFM Cash Funds



Industry Funds Management (IFM) specialises in the management of investment products across listed equity, debt, infrastructure and private equity, with clients and teams located in three of the four largest pension markets in the world. It is differentiated via a compelling ownership structure and philosophical alignment, genuinely focused on the investor.

IFM has a strong track record in the design and management of cash and fixed income solutions catering to different investor needs.

## Investment options

**IFM Transaction Cash Fund:** a very low risk at call fund with competitive but modest returns. It is appropriate when the lowest practical risk profile and/or immediate liquidity are important. In the current environment, we expect the Fund to outperform the benchmark by 10 to 20 basis points p.a. after fees. The Transaction Cash Fund is a viable alternative to a guaranteed UBS Bank Bill Index return product, as investors do not give away potentially significant upside in exchange for avoiding a very low risk of underperforming the Index.

**IFM Strategic Cash Fund:** designed for longer term strategic cash investments. It has a broader investment universe than the Transaction Cash Fund and a longer time horizon, allowing for higher returns. The objective is to exceed the benchmark by 20 to 40 basis points p.a. after fees. Investors should be prepared to accept some volatility in returns.

## IFM's approach to cash investment

IFM's approach to managing cash combines top-down macro analysis with bottom-up security and company analysis, plus a review of market dynamics. At the macro level, we focus on the state of the Australian and global economies and the outlook for interest rates, inflation and general corporate credit quality. At the micro level, we analyse individual companies and review the range of securities that they issue to identify investments, with favourable credit, relative value and liquidity characteristics.

We aim to exploit inefficiencies in pricing along the bank bill swap curve and through security selection, and we typically track duration between 30 and 70 days (benchmark 45 days).

## Benefits of investing cash with IFM

- ◇ Experienced team with a strong track record
- ◇ Accessible, transparent and trustworthy
- ◇ Closely aligned to needs of superannuation and 'not for profit' investors
- ◇ Strong focus on managing risk
- ◇ Customised cash solutions
- ◇ Very competitive fees.

# Key Features

## IFM Transaction Cash Fund

- ◇ Suitable for investors with a time horizon of up to 12 months
- ◇ Aims to provide stable income and ready access to funds while achieving above benchmark returns\*
- ◇ Actively managed A\$ portfolio of high quality short term bank deposits and short term cash equivalent securities
- ◇ Benchmarked to the UBS Bank Bill Index
- ◇ Income distributed quarterly
- ◇ Same day redemption

\*Note, while we expect returns to exceed benchmark this is not guaranteed.

## IFM Strategic Cash Fund

- ◇ Suitable for investors with a time horizon of one to two years
- ◇ Aims to provide stable income with a target to exceed the benchmark by 20 to 40 basis points p.a. after fees over rolling three year periods, while attempting to avoid negative monthly returns\*
- ◇ Actively managed A\$ portfolio of primarily Australian investment grade short term deposits, cash equivalent securities and fixed income securities
- ◇ Benchmarked to the UBS Bank Bill Index
- ◇ Income distributed quarterly
- ◇ Redemption within five business days

\*Investors should be prepared to accept some volatility in returns.

The minimum investor commitment for the IFM Transaction Cash Fund and the IFM Strategic Cash Fund is \$500,000.

**For more information contact Eddy Schipper on (03) 8672 5315 or Duncan Welsh on (03) 8672 5317.**

### Melbourne

Casselden Place  
Level 29, 2 Lonsdale Street  
Melbourne 3000, Australia  
Phone +61 (0) 3 8672 5300  
Fax +61 (0) 3 8672 5301

[investorservices@ifm.net.au](mailto:investorservices@ifm.net.au)  
[www.ifm.net.au](http://www.ifm.net.au)

### London

Tower 42  
Level 10, Leaf C, 25 Old Broad Street  
London EC2N 1HQ, UK  
Phone +44 (0) 20 7448 9600  
Fax +44 (0) 20 7448 9640

### New York

99 Park Avenue  
Suite 1920  
New York, NY 10016, USA  
Phone +1 212 575 1055  
Fax +1 212 575 8738

