

Significant Event Notice

Administration fee to be charged to all members Removal of ability to make member and employer contributions to AUSfund

Dated: 1 September 2013

This Significant Event Notice is issued by Industry Funds Investments Limited ABN 17 006 883 227, AFSL No. 229 881 (IFI) in its capacity as Trustee for Australia's Unclaimed Super Fund (AUSfund).

Administration fee to be charged to all Member Accounts from 1 January 2014

AUSfund currently charges an annual Administration fee of \$14 to members with account balances of \$50 and over. From 1 January 2014 all members, regardless of their account balance, will be charged an Administration fee of \$14.

Why is this change occurring?

As a result of changes to legislation, IFI is removing member protection, as well as the \$50 minimum account balance requirement for the charging of the annual Administration fee.

Will this change affect you?

If your account balance in AUSfund is less than \$50 on 31 December 2013, you will be charged an annual Administration fee of \$14, effective from 1 January 2014.

If your AUSfund account balance is \$50 or over on 31 December 2013, there will be no change to the current Administration fee you are charged.

Account balance as at 31 December 2013	Administration fee applying before 1 January 2014	Administration fee to be charged from 1 January 2014
Under \$50	Nil	\$14
\$50 and over	\$14	\$14*

*Note: This is not an additional fee.

When will the fee be charged?

If your account balance in AUSfund is \$14 or less on 1 January 2014, the annual Administration fee of \$14 will be deducted from your account on 1 January 2014.

If your account balance in AUSfund is over \$14 on 1 January 2014, the annual Administration fee of \$14 will be deducted from your account at 30 June each year or the date you exit the fund if that is prior to 30 June.

If your account balance is \$0.04 or less after the Administration fee has been applied, your account will be closed.

Member and Employer contributions not accepted from 1 January 2014

Due to legislative changes, with effect from 1 January 2014 AUSfund will no longer be able to accept employer or member contributions.

Any employer and member amounts contributed directly to AUSfund before that date may remain in AUSfund.